

SHIRE OF BOYUP BROOK
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

A place for people, with a sense of community, one that is active, vibrant, engaged and connected.

A place that is safe and secure.

A place that nurtures its youth and aging population; and retains its health and medical services.

A place that grows and has employment opportunities, through commercial diversity, which is based on our competitive advantage.

SHIRE OF BOYUP BROOK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Revenue		\$	\$	\$
Rates	2(a)	3,825,765	3,586,743	3,579,069
Grants, subsidies and contributions		805,683	2,146,611	495,917
Fees and charges	14	1,962,497	2,169,397	1,879,735
Interest revenue	10(a)	201,300	398,741	27,750
Other revenue		864,998	891,940	792,629
		7,660,243	9,193,432	6,775,100
Expenses				
Employee costs		(4,471,406)	(4,335,797)	(3,912,622)
Materials and contracts		(3,387,919)	(1,826,703)	(3,050,034)
Utility charges		(235,560)	(244,910)	(213,715)
Depreciation	6	(3,622,898)	(4,211,425)	(3,586,909)
Finance costs	10(c)	(2,753)	(4,217)	(4,693)
Insurance		(327,312)	(282,769)	(328,313)
Other expenditure		(358,511)	(366,121)	(332,662)
		(12,406,359)	(11,271,942)	(11,428,948)
		(4,746,116)	(2,078,510)	(4,653,848)
Capital grants, subsidies and contributions		4,397,208	1,674,771	1,784,539
Loss on asset disposals	5	0	(8,182)	0
		4,397,208	1,666,589	1,784,539
Net result for the period		(348,908)	(411,921)	(2,869,309)
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Share of comprehensive income of associates accounted for using the equity method		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(348,908)	(411,921)	(2,869,309)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BOYUP BROOK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Rates		\$ 3,825,765	\$ 3,591,781	\$ 3,579,069
Grants, subsidies and contributions		662,343	1,998,643	495,917
Fees and charges		1,962,497	2,169,397	1,879,735
Interest revenue		201,300	398,741	27,750
Other revenue		864,998	891,940	792,629
		7,516,903	9,050,502	6,775,100

Payments

Employee costs		(4,426,771)	(4,679,930)	(3,867,987)
Materials and contracts		(3,387,919)	(1,872,081)	(3,050,034)
Utility charges		(235,560)	(244,910)	(213,715)
Finance costs		(2,753)	(11,436)	(4,693)
Insurance paid		(327,312)	(282,769)	(328,313)
Other expenditure		(358,511)	(366,121)	(332,662)
		(8,738,826)	(7,457,247)	(7,797,404)

Net cash provided by (used in) operating activities	4	(1,221,923)	1,593,255	(1,022,304)
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CASH FLOWS FROM INVESTING ACTIVITIES

Payments for purchase of property, plant & equipment	5(a)	(2,600,319)	(1,082,639)	(1,805,815)
Payments for construction of infrastructure	5(b)	(5,174,052)	(2,520,930)	(2,832,272)
Capital grants, subsidies and contributions		3,490,693	3,736,618	1,464,531
Proceeds from sale of property, plant and equipment	5(a)	282,000	51,818	310,000
Proceeds on disposal of financial assets at fair value through profit and loss		0	(1,681)	0
Net cash provided by (used in) investing activities		(4,001,678)	183,186	(2,863,556)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	7(a)	(24,014)	(22,660)	(22,660)
Payments for principal portion of lease liabilities	8	(15,242)	(19,800)	(19,800)
Proceeds from new borrowings	7(a)	0	0	250,000
Net cash provided by (used in) financing activities		(39,256)	(42,460)	207,540

Net increase (decrease) in cash held

		(5,262,857)	1,733,981	(3,678,320)
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Cash at beginning of year		9,056,932	7,322,951	7,192,814
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Cash and cash equivalents at the end of the year	4	3,794,075	9,056,932	3,514,494
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This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BOYUP BROOK
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

OPERATING ACTIVITIES

Revenue from operating activities

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
General rates	2(a)(i)	\$ 3,823,375	\$ 3,585,353	\$ 3,103,632
Rates excluding general rates	2(a)	2,390	1,390	475,437
Grants, subsidies and contributions		805,683	2,146,611	495,917
Fees and charges	14	1,962,497	2,169,397	1,879,735
Interest revenue	10(a)	201,300	398,741	27,750
Other revenue		864,998	891,940	792,629
		7,660,243	9,193,432	6,775,100

Expenditure from operating activities

Employee costs		(4,471,406)	(4,335,797)	(3,912,622)
Materials and contracts		(3,387,919)	(1,826,703)	(3,050,034)
Utility charges		(235,560)	(244,910)	(213,715)
Depreciation	6	(3,622,898)	(4,211,425)	(3,586,909)
Finance costs	10(c)	(2,753)	(4,217)	(4,693)
Insurance		(327,312)	(282,769)	(328,313)
Other expenditure		(358,511)	(366,121)	(332,662)
Loss on asset disposals	5	0	(8,182)	0
		(12,406,359)	(11,280,124)	(11,428,948)

Non cash amounts excluded from operating activities

	3(c)	3,667,533	4,210,063	3,631,544
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Amount attributable to operating activities

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions		4,397,208	1,674,771	1,784,539
Proceeds from disposal of assets	5	282,000	51,818	310,000
Proceeds on disposal of financial assets at fair value through profit and loss		0	(1,681)	0
		4,679,208	1,724,908	2,094,539

Outflows from investing activities

Payments for property, plant and equipment	5(a)	(2,600,319)	(1,082,639)	(1,805,815)
Payments for construction of infrastructure	5(b)	(5,174,052)	(2,520,930)	(2,832,272)
		(7,774,371)	(3,603,569)	(4,638,087)
Amount attributable to investing activities		(3,095,163)	(1,878,661)	(2,543,548)

FINANCING ACTIVITIES

Inflows from financing activities

Proceeds from new borrowings	7(a)	0	0	250,000
Transfers from reserve accounts	9(a)	1,034,000	0	138,000
		1,034,000	0	388,000

Outflows from financing activities

Repayment of borrowings	7(a)	(24,014)	(22,660)	(22,660)
Payments for principal portion of lease liabilities	8	(15,242)	(19,800)	(19,800)
Transfers to reserve accounts	9(a)	(421,000)	(417,348)	(270,000)
		(460,256)	(459,808)	(312,460)
Amount attributable to financing activities		573,744	(459,808)	75,540

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year

Amount attributable to operating activities	3	3,600,002	3,815,100	3,490,312
Amount attributable to investing activities		(1,078,583)	2,123,371	(1,022,304)
Amount attributable to financing activities		(3,095,163)	(1,878,661)	(2,543,548)
		573,744	(459,808)	75,540
Surplus/(deficit) remaining after the imposition of general rates	3	0	3,600,002	0

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BOYUP BROOK
FOR THE YEAR ENDED 30 JUNE 2025
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1 BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- *AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*
- *AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2*

It is not expected these standards will have an impact on the annual budget.

- *AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*, became mandatory during the budget year. Amendments to *AASB 13 Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability*

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$
(i) General rates									
General Rate - GRV	Gross rental valuation	0.16956	297	3,434,158	582,295	0	582,295	544,995	546,845
General Rate - UV	Unimproved valuation	0.00487	541	552,081,000	2,690,290	1,000	2,691,290	2,569,491	2,556,787
Total general rates			838	555,515,158	3,272,585	1,000	3,273,585	3,114,486	3,103,632
		Minimum							
		\$							
(ii) Minimum payment									
General Rate - GRV	Gross rental valuation	1,262	57	249,032	71,934	0	71,934	66,024	66,024
General Rate - UV	Unimproved valuation	1,142	422	61,024,530	481,924	0	481,924	407,664	409,728
Total minimum payments			479	61,273,562	553,858	0	553,858	473,688	475,752
Total general rates and minimum payments			1,317	616,788,720	3,826,443	1,000	3,827,443	3,588,174	3,579,384
(iv) Ex-gratia rates									
CBH ex-gratia					1,390	0	1,390	1,390	1,390
					3,827,833	1,000	3,828,833	3,589,564	3,580,774
Concessions (Refer note 2(d))					(3,018)	0	(3,018)	(2,821)	(1,455)
Write-off of rates					(50)	0	(50)	0	(250)
Total rates					3,824,765	1,000	3,825,765	3,586,743	3,579,069

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF BOYUP BROOK
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

- Option 1 (Full Payment)
 16/09/2024
- Option 2 (Four Instalments)
 16/09/2024
 18/11/2024
 20/01/2025
 21/03/2025

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	16/09/2024	0	0.0%	11.0%
Option two				
First instalment	16/09/2024	0	0.0%	11.0%
Second instalment	18/11/2024	5.20	5.5%	11.0%
Third instalment	20/01/2025	5.20	5.5%	11.0%
Fourth instalment	21/03/2025	5.20	5.5%	11.0%

	2024/25 Budget revenue	2023/24 Actual revenue	2023/24 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	40	40	3,000
Instalment plan interest earned	5,000	8,105	3,000
Unpaid rates and service charge interest earned	20,000	33,860	17,000
Unpaid ESL interest earned	600	1,275	600
	25,640	43,280	23,600

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Service Charges

The Shire did not raise service charges for the year ended 30th June 2025.

(d) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/ Concession	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
General Rates	Rate	Concession	50.0%		\$ 3,018	\$ 2,821	\$ 1,455	Three (3) Boyup Brook properties straddle the Shire of Donnybrook-Balingup (SD-B) Boundary.	So as not to require the property owners to pay two sets of full rates.
General Rates	Rate	Waiver			50	0	250	Write-off of small balances.	To write-off small balances that would not be economical to pursue recovery of.
					3,068	2,821	1,705		

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
Receivables
Contract assets
Inventories
Other assets

Less: current liabilities

Trade and other payables
Contract liabilities
Capital grant/contribution liability
Lease liabilities
Long term borrowings
Employee provisions
Other provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
Less: Current assets not expected to be received at end of year
Less: Current assets Inventory and stock held
Less: Current assets Prepaid expenses
Add: Current liabilities not expected to be cleared at end of year
- Current portion of borrowings
- Current portion of lease liabilities
- Accrued interest on loans
- Accrued salaries & wages
- Accrued expense

Total adjustments to net current assets

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
4	3,794,075	9,056,932	3,514,494
	892,698	892,698	1,021,623
	259,271	259,271	412,050
	49,604	49,604	36,513
	42,648	42,648	46,581
	5,038,296	10,301,153	5,031,261
	(601,004)	(601,004)	(1,512,947)
	0	(143,340)	0
	(1,332,000)	(2,238,515)	0
8	0	(15,242)	(15,242)
7	(25,445)	(24,014)	(24,014)
	(403,846)	(403,846)	(401,529)
	(5,839)	(5,839)	0
	(2,368,134)	(3,431,800)	(1,953,732)
	2,670,162	6,869,353	3,077,529
3(b)	(2,670,162)	(3,269,351)	(3,077,529)
	0	3,600,002	0
9	(2,553,839)	(3,166,839)	(2,881,490)
	(308,875)	(308,875)	(448,563)
	(6,806)	(6,806)	(6,644)
	25,445	24,014	24,014
	0	15,242	15,242
	1,042	1,042	1,517
	132,058	132,058	116,377
	40,813	40,813	102,018
	(2,670,162)	(3,269,351)	(3,077,529)

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Accrued interest income

Add: Loss on asset disposals

Add: Depreciation

Movement in inventories

Non-cash movements in non-current assets and liabilities:

- Pensioner deferred rates

- Employee provisions

- Accrued interest on loans

- Accrued wages

- Accrued expense

Non cash amounts excluded from operating activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	0	(6,806)	0
5	0	8,182	0
6	3,622,898	4,211,425	3,586,909
	0	(235)	0
	0	(19,053)	0
	44,635	231	44,635
	0	(476)	0
	0	15,682	0
	0	1,113	0
	3,667,533	4,210,063	3,631,544

3. NET CURRENT ASSETS

(d) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT ASSETS

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Cash at bank and on hand		\$ 3,794,075	\$ 9,056,932	\$ 3,514,494
Total cash and cash equivalents		3,794,075	9,056,932	3,514,494
Held as				
- Unrestricted cash and cash equivalents		(136,254)	3,607,088	633,004
- Restricted cash and cash equivalents		3,930,329	5,449,844	2,881,490
	3(a)	3,794,075	9,056,932	3,514,494
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		3,930,329	5,449,844	2,881,490
		3,930,329	5,449,844	2,881,490
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	9	2,553,839	3,166,839	2,881,490
Unspent capital grants, subsidies and contribution liabilities		1,332,000	2,238,515	0
Bonds and deposits		44,490	44,490	0
		3,930,329	5,449,844	2,881,490
Reconciliation of net cash provided by operating activities to net result				
Net result		(348,908)	(411,921)	(2,869,309)
Depreciation	6	3,622,898	4,211,425	3,586,909
(Profit)/loss on sale of asset	5	0	8,182	0
(Increase)/decrease in receivables		0	(142,930)	0
(Increase)/decrease in inventories		0	(235)	0
(Increase)/decrease in other assets		0	17,237	0
Increase/(decrease) in payables		0	(422,119)	0
Increase/(decrease) in contract liabilities		(143,340)	0	0
Increase/(decrease) in unspent capital grants		(906,515)	2,061,847	(320,008)
Increase/(decrease) in employee provisions		44,635	8,387	44,635
Capital grants, subsidies and contributions		(3,490,693)	(3,736,618)	(1,464,531)
Net cash from operating activities		(1,221,923)	1,593,255	(1,022,304)

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget						2023/24 Actual						2023/24 Budget					
			Disposals -	Disposals -					Disposals -	Disposals -					Disposals -	Disposals -		
	Additions	In-kind Additions	Net Book Value	Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	In-kind Additions	Net Book Value	Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	In-kind Additions	Net Book Value	Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land - freehold land	0	0	0	0	0	0	0	0	(60,000)	51,818	0	(8,182)	0	0	0	0	0	0
Buildings	1,979,933	0	0	0	0	0	623,045	0	0	0	0	0	889,155	0	0	0	0	0
Furniture and equipment	0	0	0	0	0	0	0	0	0	0	0	0	25,000	0	0	0	0	0
Plant and equipment	620,386	0	(282,000)	282,000	0	0	459,594	0	0	0	0	0	891,660	0	(310,000)	310,000	0	0
Total	2,600,319	0	(282,000)	282,000	0	0	1,082,639	0	(60,000)	51,818	0	(8,182)	1,805,815	0	(310,000)	310,000	0	0
(b) Infrastructure																		
Infrastructure - roads	2,434,101	0	0	0	0	0	2,215,384		0	0	0	0	1,950,962	0	0	0	0	0
Infrastructure - footpaths	216,620	0	0	0	0	0	243		0	0	0	0	75,075	0	0	0	0	0
Infrastructure - drainage	0	0	0	0	0	0	115,099		0	0	0	0	58,866	0	0	0	0	0
Infrastructure - parks and ovals	1,966,000	0	0	0	0	0	0		0	0	0	0	200,000	0	0	0	0	0
Infrastructure - other	557,331	0	0	0	0	0	57,067		0	0	0	0	397,369	0	0	0	0	0
Infrastructure - recreation	0	0	0	0	0	0	133,137		0	0	0	0	150,000	0	0	0	0	0
Total	5,174,052	0	0	0	0	0	2,520,930	0	0	0	0	0	2,832,272	0	0	0	0	0
Total	7,774,371	0	(282,000)	282,000	0	0	3,603,569	0	(60,000)	51,818	0	(8,182)	4,638,087	0	(310,000)	310,000	0	

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

6. DEPRECIATION

By Class

Buildings
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - parks and ovals
Infrastructure - bridges
Infrastructure - other
Infrastructure - recreation
Right of use - plant and equipment

By Program

Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2024/25 Budget	2023/24 Actual	2023/24 Budget
\$	\$	\$
279,958	386,958	250,574
8,450	2,014	8,975
303,550	335,783	303,550
1,647,515	1,964,130	1,647,515
17,255	13,867	17,255
271,780	159,051	271,780
0	0	50,030
645,550	965,479	645,550
276,103	232,157	225,440
166,240	146,572	166,240
6,497	5,414	0
3,622,898	4,211,425	3,586,909
28,415	52,810	28,415
15,300	21,186	19,000
10,617	8,970	5,070
48,055	75,352	48,055
26,115	24,602	26,115
378,036	437,041	371,539
2,652,150	3,219,390	2,652,150
166,625	54,220	166,625
297,585	317,854	269,940
3,622,898	4,211,425	3,586,909

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings	15 to 85 Years
Furniture and equipment	5 to 25 years
Plant and equipment	5 to 25 years
Infrastructure - roads formation	not depreciated
pavement	77 years
seal	
- bituminous seals	20 years
- asphalt surfaces	20 years
Gravel roads	
- formation	not depreciated
- pavement	77 years
Infrastructure - footpaths	75 - 85 Years
Infrastructure - drainage	40 - 80 Years
Infrastructure - parks and ovals	10 - 85 Years
Infrastructure - bridges	60 - 90 Years
Infrastructure - other	10 - 85 Years
Infrastructure - recreation	10 - 85 Years
Right of use - plant and equipment	Based on the remaining lease

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2024	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding 30 June 2025	2024/25 Budget Interest Repayments	Actual Principal 1 July 2023	2023/24 Actual New Loans	2023/24 Actual Principal Repayments	Actual Principal outstanding 30 June 2024	2023/24 Actual Interest Repayments	Budget Principal 1 July 2023	2023/24 Budget New Loans	2023/24 Budget Principal Repayments	Budget Principal outstanding 30 June 2024	2023/24 Budget Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Staff House	115	WATC*	5.9%	17,543	0	(8,517)	9,026	(908)	25,581	0	(8,038)	17,543	(1,246)	17,994	0	(8,038)	9,956	(1,388)
Swimming Pool	114	WATC*	5.9%	31,916	0	(15,497)	16,419	(1,655)	46,538	0	(14,622)	31,916	(2,195)	32,742	0	(14,622)	18,120	(2,529)
Caravan Park Ablutions				0	0	0	0	0	0	0	0	0	0	0	250,000	0	250,000	0
				49,459	0	(24,014)	25,445	(2,563)	72,119	0	(22,660)	49,459	(3,441)	50,736	250,000	(22,660)	278,076	(3,917)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(b) New borrowings - 2024/25

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

(d) Credit Facilities

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	50,000	50,000	50,000
Bank overdraft at balance date	0	0	0
Credit card limit	15,000	15,000	15,000
Credit card balance at balance date	0	0	0
Total amount of credit unused	65,000	65,000	65,000
Loan facilities			
Loan facilities in use at balance date	25,445	49,459	278,076

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal 1 July 2024	2024/25 Budget New Leases	2024/25 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2025	2024/25 Budget Lease Interest Repayments	Actual Principal 1 July 2023	2023/24 Actual New Leases	2023/24 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2024	2023/24 Actual Lease Interest repayments	Budget Principal 1 July 2023	2023/24 Budget New Leases	2023/24 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2024	2023/24 Budget Lease Interest repayments
					\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Gymnasium Equipment	L001	MAIA Financial	3.0%	36 Mths	15,242	0	(15,242)	0	(190)	35,042	0	(19,800)	15,242	(776)	35,042	0	(19,800)	15,242	(776)
					15,242	0	(15,242)	0	(190)	35,042	0	(19,800)	15,242	(776)	35,042	0	(19,800)	15,242	(776)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2024/25 Budget				2023/24 Actual				2023/24 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave reserve	35,745	848	0	36,593	34,375	1,370	0	35,745	34,375	63	0	34,438
(b) Plant reserve	340,572	37,566	0	378,138	231,351	109,221	0	340,572	231,351	100,421	0	331,772
(c) Building reserve	800,265	68,952	(447,000)	422,217	759,976	40,289	0	800,265	759,976	11,383	0	771,359
(d) Community housing reserve	229,351	5,430	0	234,781	220,560	8,791	0	229,351	220,560	401	0	220,961
(e) Emergency reserve	13,341	315	0	13,656	12,830	511	0	13,341	12,830	23	0	12,853
(f) Insurance claim reserve	16,259	383	0	16,642	15,636	623	0	16,259	15,636	28	0	15,664
(g) Other recreation reserve	69,053	21,635	0	90,688	51,981	17,072	0	69,053	51,982	15,095	0	67,077
(h) Commercial reserve	482,817	11,438	0	494,255	464,312	18,505	0	482,817	464,312	844	0	465,156
(i) Bridges reserve	30,166	30,713	0	60,879	160	30,006	0	30,166	160	30,000	0	30,160
(j) Aged accommodation reserve	34,665	818	0	35,483	32,498	2,167	0	34,665	32,498	59	0	32,557
(k) Road contributions reserve	30,588	728	0	31,316	29,416	1,172	0	30,588	29,415	53	0	29,468
(l) IT/Office equipment reserve	42,677	101,013	0	143,690	41,041	1,636	0	42,677	41,041	75	0	41,116
(m) Civic receptions reserve	17,936	428	0	18,364	17,249	687	0	17,936	17,249	31	0	17,280
(n) Unspent grants reserve	85	0	0	85	82	3	0	85	82	0	0	82
(o) Unspent community grants reserve	131	0	0	131	126	5	0	131	126	0	0	126
(p) Rylington park working capital reserve	378,250	8,955	(140,000)	247,205	363,753	14,497	0	378,250	363,752	661	(138,000)	226,413
(q) Rylington park community projects reserve	534,938	12,668	(447,000)	100,606	474,145	60,793	0	534,938	474,145	863	0	475,008
(r) Co-Contributions Reserve	100,000	52,370	0	152,370	0	100,000	0	100,000	0	100,000	0	100,000
(s) Waste Reserve	10,000	10,240	0	20,240	0	10,000	0	10,000	0	10,000	0	10,000
(t) Rylington park scholarship reserve	0	6,500	0	6,500	0	0	0	0	0	0	0	0
(u) Asset design and development reserve	0	50,000	0	50,000	0	0	0	0	0	0	0	0
	3,166,839	421,000	(1,034,000)	2,553,839	2,749,491	417,348	0	3,166,839	2,749,490	270,000	(138,000)	2,881,490

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	Ongoing	- to be used to fund annual, long service leave and redundancy requirements.
(b) Plant reserve	Ongoing	- to be used fund the purchase of light vehicles and heavy plant & equipment.
(c) Building reserve	Ongoing	- to be used to fund the construction, renewal and major maintenance of Council buildings.
(d) Community housing reserve	Ongoing	- to be used to fund maintenance of Community Housing as well as associated costs to temporarily relocate and house tenants (if required) during maintenance works.
(e) Emergency reserve	Ongoing	- to be used to fund any emergency as agreed by Council.
(f) Insurance claim reserve	Ongoing	- to be used to fund the excess on all insurance claims.
(g) Other recreation reserve	Ongoing	- to be used to fund improvements to the recreation facilities and grounds.
(h) Commercial reserve	Ongoing	- to be used to fund development projects and events approved by Council.
(i) Bridges reserve	Ongoing	- to be used to fund future requirements of bridge works.
(j) Aged accommodation reserve	Ongoing	- to be used to fund future requirements of aged accommodation.
(k) Road contributions reserve	Ongoing	- to set aside contributions from developers.
(l) IT/Office equipment reserve	Ongoing	- to be used to fund future IT requirements.
(m) Civic receptions reserve	Ongoing	- to quarantine unspent 'Refreshments and Receptions' budgets to fund future receptions needs.
(n) Unspent grants reserve	Ongoing	- to quarantine forward grant payments e.g. Federal Assistance Grants, to fund expenses incurred in the intended year.
(o) Unspent community grants reserve	Ongoing	- for the purpose of holding unallocated/spent community donation/MOU budgets (2% of annual rates), to fund extraordinary community donations or MOU's.
(p) Rylington park working capital reserve	Ongoing	- to be used as working capital for the running and maintenance of Rylington Park Farm.
(q) Rylington park community projects reserve	Ongoing	- to be used for community contributions towards major community projects within the Boyup Brook community.
(r) Co-Contributions Reserve	Ongoing	- to be used to fund co-contributions towards grants approved by Council.
(s) Waste Reserve	Ongoing	- to be used to fund works required to the Shire's waste facilities including the transfer station.
(t) Rylington park scholarship reserve	Ongoing	- to be used to fund scholarship payments relating to the Rylington Park Scholarship program.
(u) Asset design and development reserve	Ongoing	- to be used to fund expenses relating to preparation of concept designs, final submission drawings, tender documentation and project management fees for new and renovation/refurbishment projects

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

10. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

Investments	175,700	355,501	7,750
Other interest revenue	25,600	43,240	20,000
	201,300	398,741	27,750

The net result includes as expenses

(b) Auditors remuneration

Audit services	46,500	40,560	50,000
Other services	3,500	3,500	0
	50,000	44,060	50,000

(c) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	2,563	3,441	3,917
Interest on lease liabilities (refer Note 8)	190	776	776
	2,753	4,217	4,693

(d) Write offs

General rate	50	0	250
	50	0	250

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

11. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Shire President			
President's allowance	10,280	10,280	10,280
Meeting attendance fees	15,693	15,693	15,693
Annual allowance for ICT expenses	1,440	1,440	1,440
	27,413	27,413	27,413
Deputy Shire President			
Deputy President's allowance	2,570	2,570	2,570
Meeting attendance fees	8,395	8,395	8,188
Annual allowance for ICT expenses	1,440	1,440	1,440
Travel and accommodation expenses	2,250	2,102	1,300
	14,655	14,507	13,498
Elected member 3			
Meeting attendance fees	8,395	8,395	8,395
Annual allowance for ICT expenses	1,440	1,440	1,440
Travel and accommodation expenses	1,075	408	50
	10,910	10,243	9,885
Elected member 4			
Meeting attendance fees	0	2,578	8,395
Annual allowance for ICT expenses	0	427	1,440
	0	3,005	9,835
Elected member 5			
Meeting attendance fees	8,395	8,395	8,395
Annual allowance for ICT expenses	1,440	1,440	1,440
Travel and accommodation expenses	100	106	500
	9,935	9,941	10,335
Elected member 6			
Meeting attendance fees	8,395	8,395	8,395
Annual allowance for ICT expenses	1,440	1,440	1,440
Travel and accommodation expenses	1,075	1,825	675
	10,910	11,660	10,510
Elected member 7			
Meeting attendance fees	0	2,578	8,395
Annual allowance for ICT expenses	0	427	1,440
Travel and accommodation expenses	0	688	675
	0	3,693	10,510
Elected member 8			
Meeting attendance fees	0	2,577	8,395
Annual allowance for ICT expenses	0	427	1,440
	0	3,004	9,835
Elected member 9			
Meeting attendance fees	8,395	8,395	2,099
Annual allowance for ICT expenses	1,440	1,440	465
Travel and accommodation expenses	0	0	200
	9,835	9,835	2,764
Elected member 10			
Meeting attendance fees	8,395	5,726	0
Annual allowance for ICT expenses	1,440	982	0
Travel and accommodation expenses	0	126	0
	9,835	6,834	0
Elected member 11			
Meeting attendance fees	8,395	5,726	0
Annual allowance for ICT expenses	1,440	982	0
Travel and accommodation expenses	0	458	0
	9,835	7,166	0
Total Elected Member Remuneration	103,328	107,301	104,585
President's allowance	10,280	10,280	10,280
Deputy President's allowance	2,570	2,570	2,570
Meeting attendance fees	74,458	76,853	76,350
Annual allowance for ICT expenses	11,520	11,885	11,985
Travel and accommodation expenses	4,500	5,713	3,400
	103,328	107,301	104,585

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

12. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

SHIRE OF BOYUP BROOK
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13. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

General purpose funding

To collect revenue to allow for the provision of services

Rates, general purpose government grants and interest revenue

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services

Health

To provide an operational framework for environmental and community health

Inspection of food outlets and their control, noise control and waste disposal compliance. Immunisation and provision of medical services.

Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth

Maintenance of pre-school, day care centre, aged care housing and senior citizen services. Provision and maintenance of youth services

Housing

To provide and maintain staff and other housing

Provision and maintenance of staff and other housing

Community amenities

To provide services required by the community

Rubbish collection services, operation of rubbish disposal and waste transfer sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences

Recreation and culture

To establish and effectively manage infrastructure and resource which will help the social well being of the community

Maintenance of public halls, civic centres, aquatic centre, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities

Transport

To provide safe, effective and efficient transport services to the community

Construction and maintenance of roads, streets, footpaths, depots, bridges, verges and airstrip. Cleaning of streets and maintenance of street trees, street lighting etc.

Economic services

To help promote the shire and its economic wellbeing

Tourism and area promotion including the maintenance and operation of a caravan park and flaxmill. Provision of rural services including weed control, vermin control and standpipes. Building Control and swimming pool inspections.

Other property and services

To monitor and control Shire's overheads operating accounts

Private works operation, plant repair and operation costs and engineering operation costs, administration costs allocated and other unclassified works and services

SHIRE OF BOYUP BROOK
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

14. FEES AND CHARGES

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
General purpose funding	19,040	33,133	22,000
Law, order, public safety	5,650	9,442	5,900
Health	1,152,100	1,309,130	1,155,900
Education and welfare	225,000	265,966	210,000
Housing	79,200	72,968	73,100
Community amenities	254,382	241,058	226,300
Recreation and culture	62,490	65,922	56,900
Transport	2,560	4,059	1,000
Economic services	159,040	167,199	118,555
Other property and services	3,035	520	10,080
	1,962,497	2,169,397	1,879,735

The subsequent pages detail the fees and charges proposed to be imposed by the local government.